

**50 Largest Foundations by Assets, 2004**

Foundation	State	Foundation		Assets	Total Giving <sup>2</sup>	Qualifying	
		Type <sup>1</sup>				Distributions <sup>3</sup>	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	IN		\$28,798,609,188	\$1,255,762,783	\$1,327,665,251	12/31/2004
2. Ford Foundation	NY	IN		10,685,961,044	522,872,210	619,375,846	9/30/2004
3. J. Paul Getty Trust <sup>4</sup>	CA	OP		9,642,414,092	22,671,156	376,707,392	6/30/2004
4. Robert Wood Johnson Foundation	NJ	IN		8,991,086,132	359,500,275	386,540,000	12/31/2004
5. Lilly Endowment	IN	IN		8,585,049,346	428,977,921	442,291,841	12/31/2004
6. W. K. Kellogg Foundation	MI	IN		7,298,383,532	244,342,812	288,200,866	8/31/2005
7. William and Flora Hewlett Foundation	CA	IN		6,525,004,389	268,427,895	281,940,299	12/31/2004
8. David and Lucile Packard Foundation	CA	IN		5,328,293,452	302,778,355	335,184,763	12/31/2004
9. Andrew W. Mellon Foundation	NY	IN		5,301,066,615	181,186,431	181,186,000	12/31/2004
10. Gordon and Betty Moore Foundation	CA	IN		5,042,534,007	225,986,140	244,164,193	12/31/2004
11. John D. and Catherine T. MacArthur Foundation	IL	IN		5,023,223,000	209,996,176	209,996,176	12/31/2004
12. California Endowment	CA	IN		3,729,571,524	153,242,789	215,323,851	2/28/2005
13. Starr Foundation	NY	IN		3,546,599,566	168,167,773	171,548,910	12/31/2004
14. Annie E. Casey Foundation	MD	IN		3,295,299,665	171,354,926	223,634,550	12/31/2004
15. Rockefeller Foundation	NY	IN		3,237,183,825	143,202,709	171,143,495	12/31/2004
16. Kresge Foundation	MI	IN		2,752,257,750	97,714,540	97,714,540	12/31/2004
17. Annenberg Foundation	PA	IN		2,603,501,021	251,663,628	259,897,617	6/30/2005
18. Duke Endowment	NC	IN		2,542,619,779	105,774,927	108,892,593	12/31/2004
19. Charles Stewart Mott Foundation	MI	IN		2,527,897,211	115,252,795	125,894,896	12/31/2004
20. Casey Family Programs <sup>4</sup>	WA	OP		2,184,894,330	3,043,869	76,040,832	12/31/2004
21. McKnight Foundation	MN	IN		2,073,754,860	85,842,022	85,740,960	12/31/2004
22. Robert W. Woodruff Foundation	GA	IN		2,050,757,772	104,139,757	105,057,915	12/31/2004
23. Harry and Jeanette Weinberg Foundation	MD	IN		2,027,561,526	98,674,477	98,812,447	2/28/2005
24. Carnegie Corporation of New York	NY	IN		1,956,023,878	84,345,200	96,625,485	9/30/2004
25. John S. and James L. Knight Foundation	FL	IN		1,939,340,905	90,358,608	90,358,608	12/31/2004
26. Ewing Marion Kauffman Foundation	MO	IN		1,859,797,000	51,000,000	95,871,209	6/30/2005
27. New York Community Trust	NY	CM		1,810,817,540	139,638,866	142,663,280	12/31/2004
28. Richard King Mellon Foundation	PA	IN		1,742,201,835	77,502,487	80,560,486	12/31/2004
29. Doris Duke Charitable Foundation	NY	IN		1,693,460,630	59,167,979	59,167,979	12/31/2004
30. Cleveland Foundation	OH	CM		1,632,621,913	62,432,351	62,432,351	12/31/2004
31. James Irvine Foundation	CA	IN		1,541,924,918	49,407,820	55,849,144	12/31/2004
32. Alfred P. Sloan Foundation	NY	IN		1,505,602,994	59,742,875	59,727,832	12/31/2004
33. Houston Endowment	TX	IN		1,461,271,723	71,447,356	71,377,550	12/31/2004
34. Wallace Foundation	NY	IN		1,364,654,036	54,873,749	63,603,030	12/31/2004
35. Chicago Community Trust	IL	CM		1,324,379,128	61,677,060	63,146,107	9/30/2004
36. Brown Foundation	TX	IN		1,314,216,005	52,849,201	53,329,671	6/30/2005
37. W. M. Keck Foundation	CA	IN		1,307,546,774	48,658,855	52,211,210	12/31/2004
38. Tulsa Community Foundation	OK	CM		1,255,966,405	19,294,413	N/A	12/31/2004
39. Donald W. Reynolds Foundation	NV	IN		1,248,736,254	93,821,508	62,282,085	12/31/2004
40. Lumina Foundation for Education	IN	IN		1,196,062,690	37,022,655	37,022,655	12/31/2004
41. William Penn Foundation	PA	IN		1,185,344,692	59,476,104	59,476,104	12/31/2004
42. Michael and Susan Dell Foundation	TX	IN		1,178,008,895	22,835,754	28,734,933	12/31/2004
43. Kimbell Art Foundation <sup>4</sup>	TX	OP		1,166,864,334	74,635	20,050,748	12/31/2004
44. Samuel Roberts Noble Foundation	OK	IN		1,161,500,185	6,674,662	52,936,111	12/31/2004
45. Walton Family Foundation	AR	IN		1,129,770,302	101,240,263	186,057,186	12/31/2004
46. Freeman Foundation	NY	IN		1,105,283,491	65,311,141	67,332,566	12/31/2004
47. California Wellness Foundation	CA	IN		1,095,660,990	40,505,102	47,015,890	12/31/2004
48. Marin Community Foundation	CA	CM		1,071,953,470	55,436,347	69,784,621	6/30/2005
49. Moody Foundation	TX	IN		1,056,384,643	57,621,881	60,586,906	12/31/2004
50. Daniels Fund	CO	IN		1,040,647,749	34,204,475	42,350,630	12/31/2004

Source: The Foundation Center, *Foundation Yearbook*, 2006. Aggregate foundation 2004 fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2006. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>IN = Independent; CM = Community; OP = Operating.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses. For some operating foundations, program expenses are included.

<sup>3</sup>Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes..

<sup>4</sup>For some operating foundations, total giving amount includes grants and program expenses; for others, total giving amount includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

N/A = Not available.